

Statewide Independent Living Council  
Finance Committee Minutes for Meeting Held on October 17, 2023

In attendance: Despina Wilson (Treasurer), Todd Chappelle (DVR Fiscal Representative), Sandra Farina (Chairperson of the SILC) and Debbie Bain (SILC Executive Director)

***Review of Fiscal Report for the Period Ending September 30, 2023***

- The draft report ending September 30th was reviewed and approved with minor adjustments.

***FY 2024 Budget Draft***

- Federal Funding has been delayed. We have yet to receive the NOA from ACL. Although a DRAFT of the FY 2024 Budget has been developed it cannot be finalized until we are notified as to our funding. The Draft will be provided to the Council at the October meeting for discussion purposes only.

***Carry Over of FY 2023 Funds***

- The Executive Director presented an updated plan that included expenses incurred, but not yet cleared to date and anticipated expenses that should be charged against 2023 funds for October, November, and December.
- Fortunately, there exists a small buffer of funds available to allow the SILC to operate in the event of a fiscal shut down at the federal level.

***Contract Renewals***

- Discussed contract renewals for ILS Home Modification and establishing a new contract with DVI. Funds for these initiatives may be delayed due to our not receiving part B funds from ACL for FY 2024.

- Funding for ILS Home Modification and DVI are included in the Interim SPIL and will be awarded accordingly. Interim SPIL runs October 1, 2023 through September 30, 2024.

***Next Meeting of the Finance Committee is scheduled for November 21<sup>st</sup> at 10:00am.***